

2021 Proposed Budget

November 18, 2020

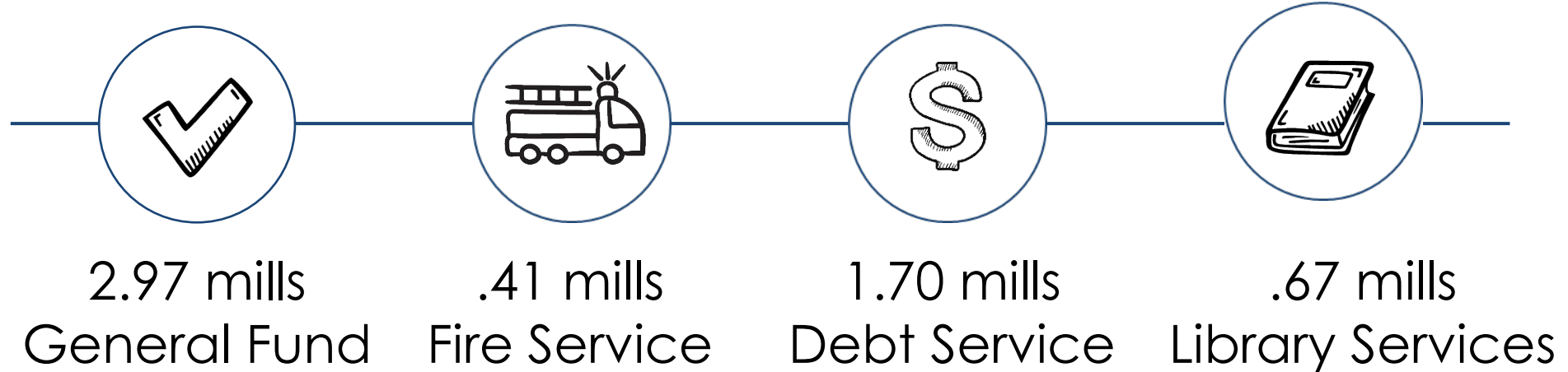


LANSDALE
LIFE IN MOTION

The 2021 operating budget will continue to provide high level services with **no tax increase** and **no increase** to utility rates.

ALLOCATION OF TAX DOLLARS

2021 Proposed Budget



ALLOCATION OF TAX MILLAGE

2021 Proposed Budget

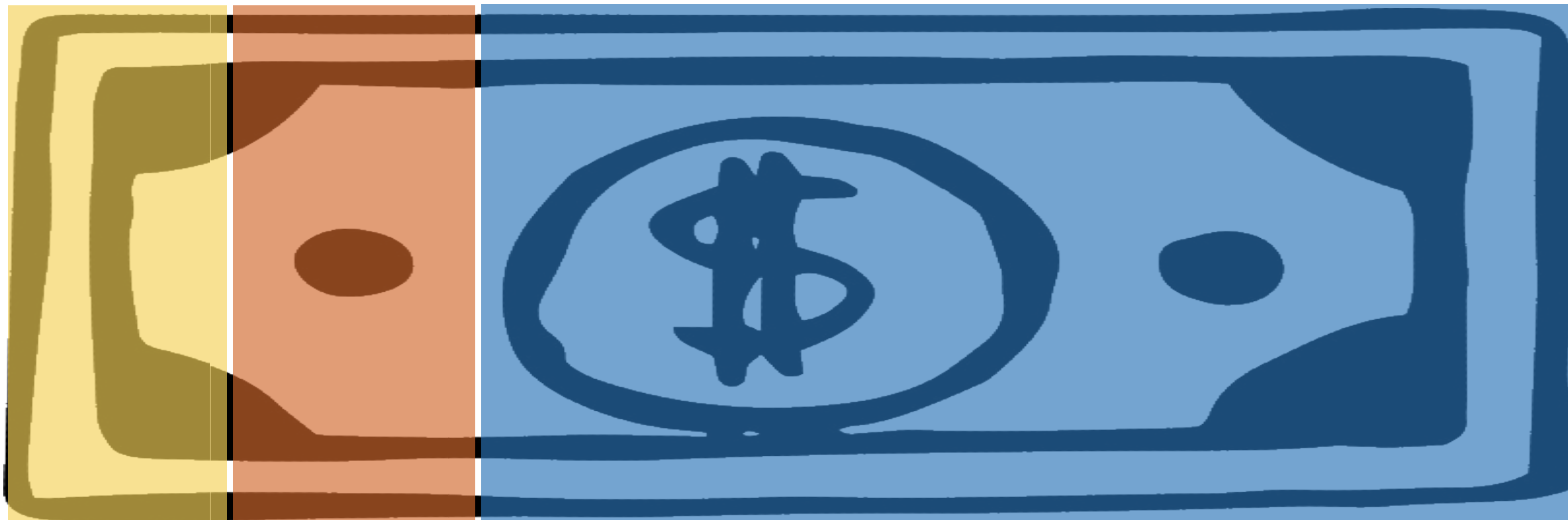


Assessed Value =
\$120,000

Borough Tax Amount =
\$690/year
\$57.50/month

WHERE YOUR TAX DOLLAR GOES

2021 Proposed Budget



County Tax

\$462

11%

Local Tax

\$690

15%

School Tax

\$3,213

74%

WHERE YOUR TAX DOLLAR GOES

2021 Proposed Budget

County Tax

\$462

11%

- Courts
- Emergency Services
- Community College

WHERE YOUR TAX DOLLAR GOES

2021 Proposed Budget

Local Tax

\$690

15%

- Police
- Fire
- Public Works
- Library
- Code Enforcement
- Finance
- Administration
- Parks & Recreation
- IT/GIS

WHERE YOUR TAX DOLLAR GOES

2021 Proposed Budget

School Tax

\$3,213

74%

- Schools
- Transportation Services
- Staffing/Teachers
- Technology
- Individual Support Resources

GENERAL FUND

2021 Proposed Budget

Fund Name	Beginning Fund Balance*	2021 Revenues	2021 Expenses	Ending Fund Balance
General	\$3,775,700	\$16,579,050	\$16,579,050	\$3,775,700

**estimated*

Recommended Fund Balance = \$4,144,763

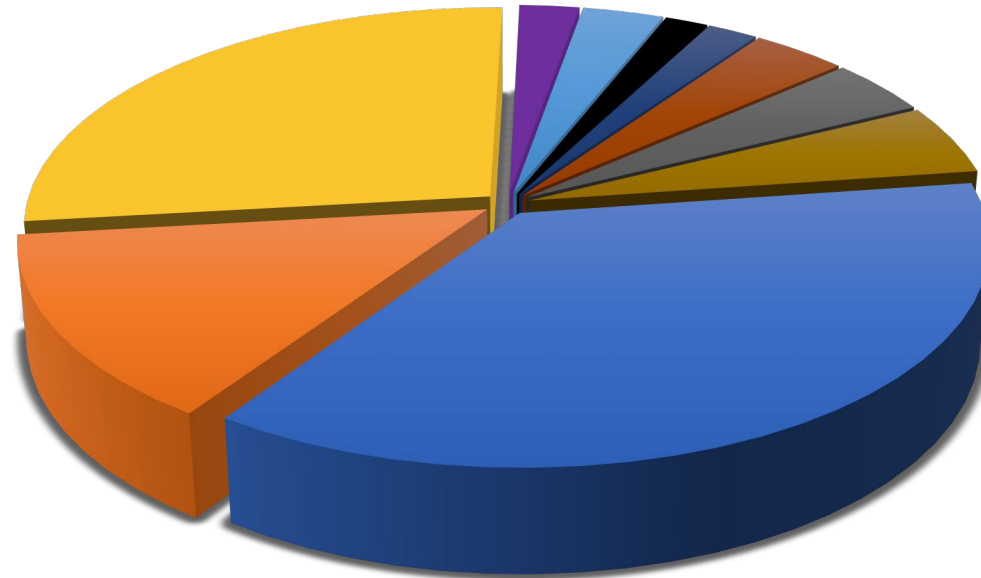
GENERAL FUND

2021 Proposed Budget

REVENUE

78%

- Interfund Transfers 37%
- Real Estate Tax 27%
- Earned Income Tax 14%
- Transfer Tax 2%
- Permit Fees 3%
- Franchise Fees 2%
- Insurance Dividends 2%
- Pension System Aid 4%
- Refunds 4%
- Other 5%



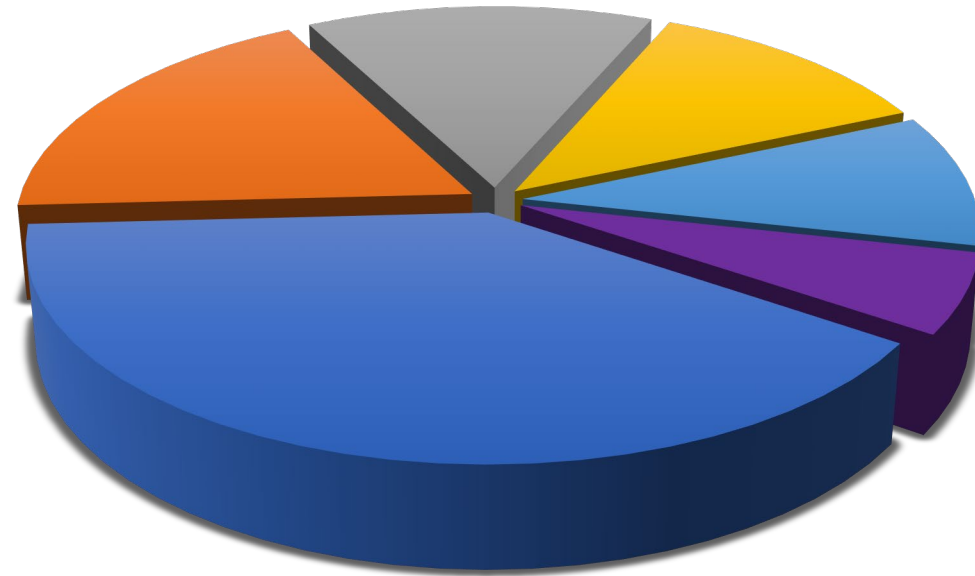
\$16,579,050

GENERAL FUND

2021 Proposed Budget

EXPENSES

Public Safety 40%
Transfers 18%
Administration 14%
Employer Paid Benefits 12%
Public Works Services 10%
Other Expenses 6%



\$16,579,050

BUSINESS TYPE FUNDS

2021 Proposed Budget

Fund Name	Beginning Fund Balance*	2021 Revenues	2021 Expenses	Ending Fund Balance
421 W Main St.	\$329,792	\$159,500	\$159,500	\$329,792
Electric	\$9,127,087	\$20,509,500	\$20,509,500	\$9,127,087
Sewer	\$3,720,944	\$5,558,000	\$5,558,000	\$3,720,944

**estimated*

SPECIAL REVENUE FUNDS

2021 Proposed Budget

Fund Name	Beginning Fund Balance*	2021 Revenues	2021 Expenses	Ending Fund Balance
Parking	\$616,998	\$105,250	\$105,250	\$616,998
Parks & Recreation	\$748,529	\$1,513,100	\$1,513,100	\$748,529
Highway Aid	\$ -	\$415,000	\$415,000	\$ -
Cemetery	\$ -	\$25,000	\$25,000	\$ -

**estimated*

DEBT SERVICE FUND

2021 Proposed Budget

Fund Name	Beginning Fund Balance*	2021 Revenues	2021 Expenses	Ending Fund Balance
Debt Service	\$ -	\$2,526,623	\$2,526,623	\$ -

**estimated*

Savings Due To Bond Refinancing = \$72,000

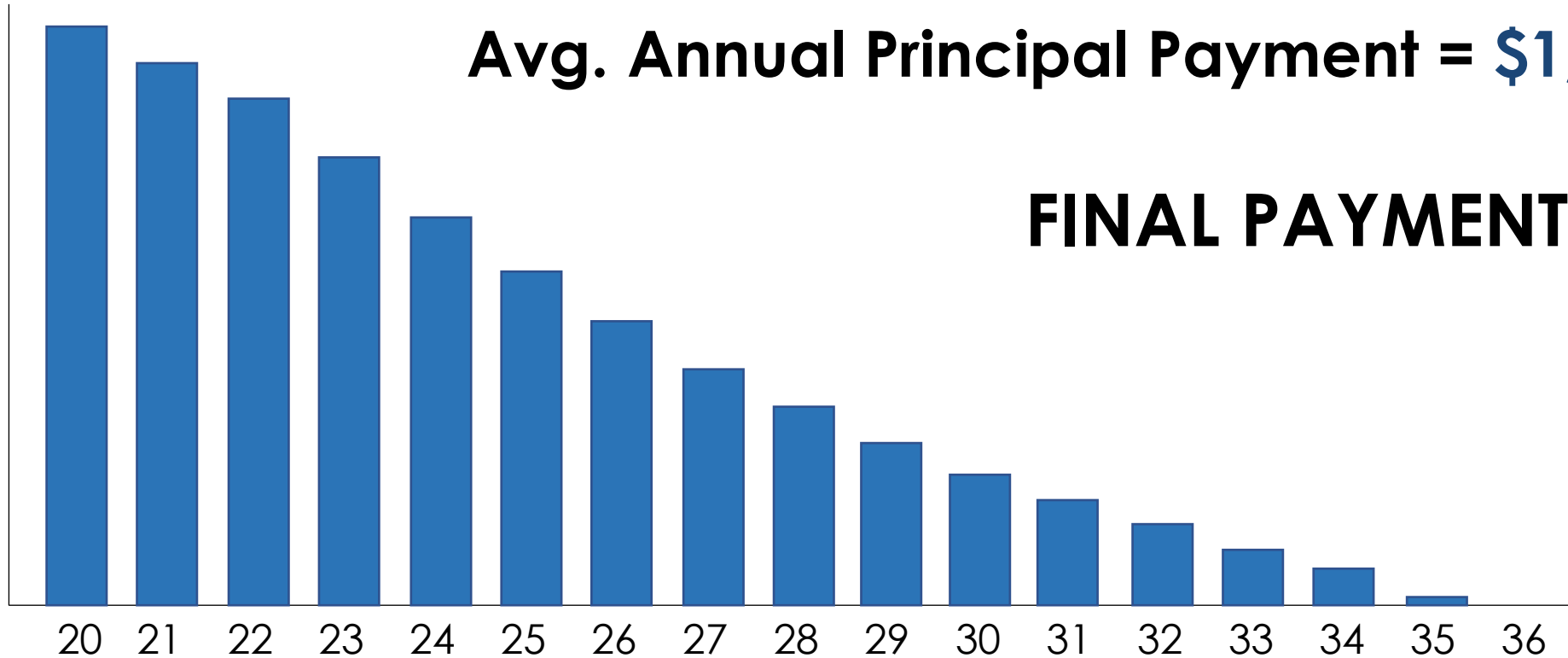
DEBT SERVICE FUND

2021 Proposed Budget

2020 Outstanding Balance = \$31,000,000

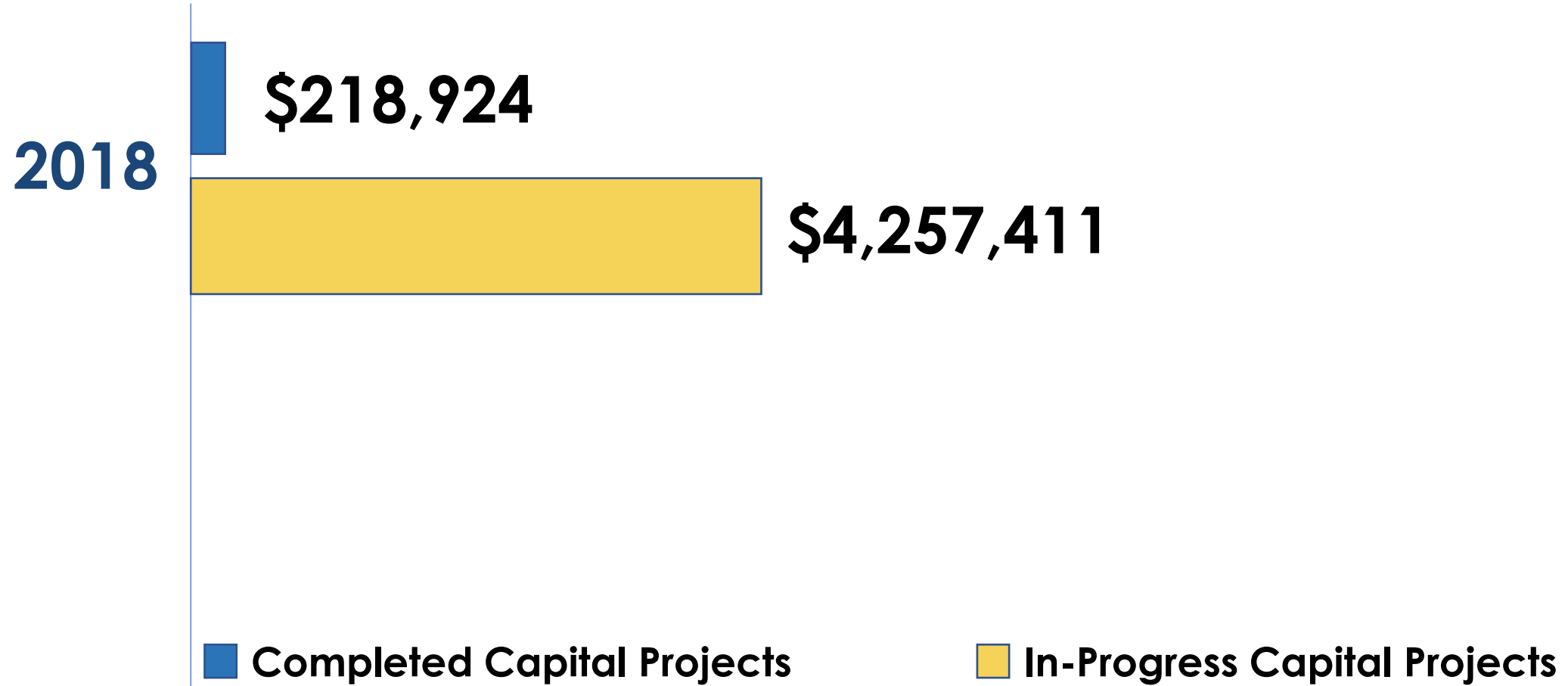
Avg. Annual Principal Payment = \$1,700,000

FINAL PAYMENT 2036



HISTORY OF CAPITAL PROJECTS

2021 Proposed Budget



HISTORY OF CAPITAL PROJECTS

2021 Proposed Budget

2018

Completed Capital Projects*

\$218,924

- Madison Street Widening
- Railroad Plaza Pergola
- Schweiker Park Parking Lot

In-Progress Capital Projects*

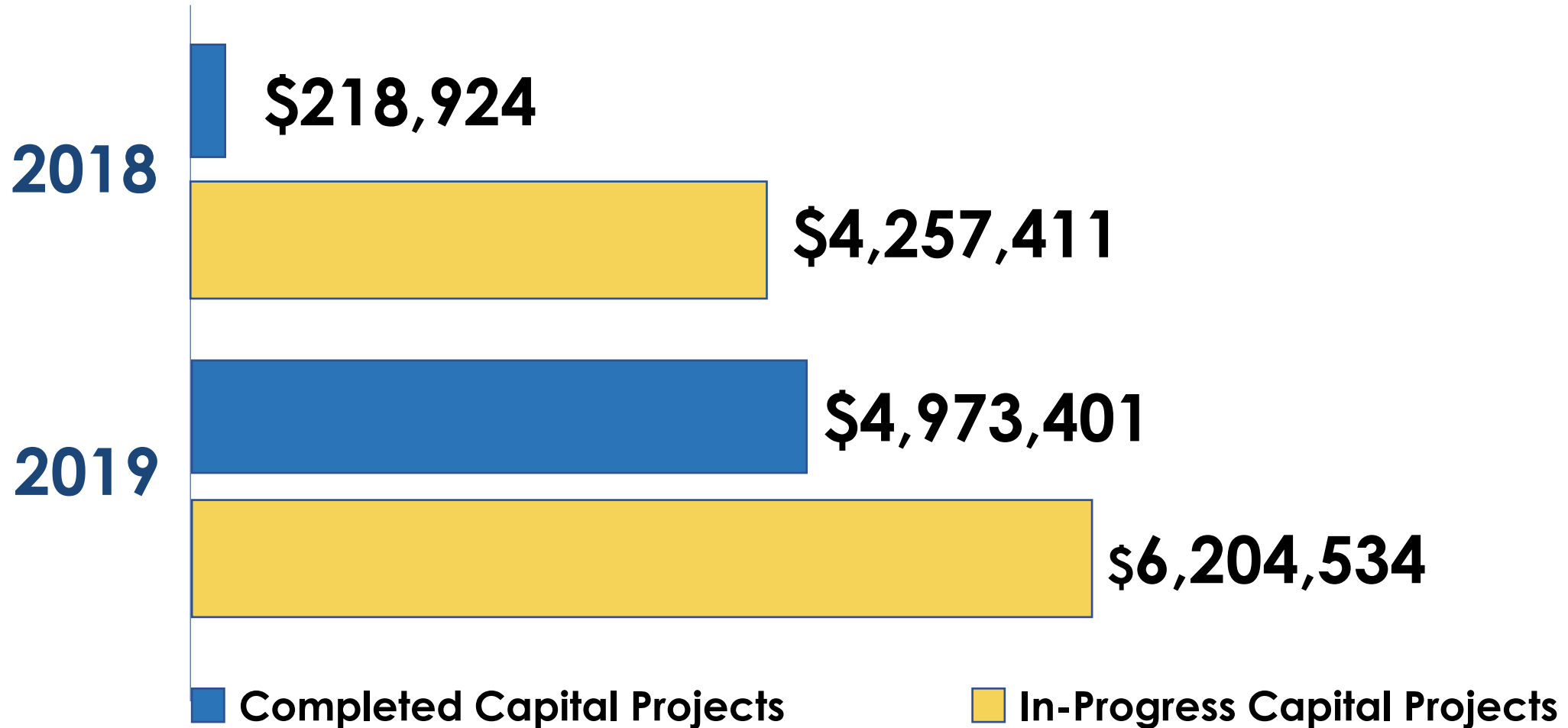
\$4,257,411

- Liberty Bell Trail
- E. 3rd Street Reconstruction
- Microsurfacing/Mill & Overlay
- North Line Street Paving
- Electric Substation Refurbishment
- WWTP Upgrades
 - Hatfield Street
 - Ridge Street Pump Station

*as of 12/31/2018

HISTORY OF CAPITAL PROJECTS

2021 Proposed Budget



HISTORY OF CAPITAL PROJECTS

2021 Proposed Budget

2019

Completed Capital Projects*

\$4,973,401

- Electric Infrastructure
 - Madison Development
 - Richardson Substation
- Microsurfacing/Mill & Overlay
- Whites Road Rehabilitation
- WWTP Investments
 - Line Street
 - Whites Road Sewer

In-Progress Capital Projects*

\$6,204,534

- Liberty Bell Trail
 - Stony Creek
 - Railroad Avenue
 - Hatfield Connection
- Third Street (East & West)
- Skatepark
- Solar Arrays
- Microsurfacing/Mill & Overlay
- North Line Street Rehabilitation
- Fiber Phase 3

**as of 12/31/2019*

CURRENT CAPITAL PROJECTS

2021 Proposed Budget

2020



■ Estimated Completed Costs

■ Estimated In-Progress Costs

CURRENT CAPITAL PROJECTS

2021 Proposed Budget

2020

Estimated Completed Costs*

\$7,275,869

- Skatepark
- White's Road Streambank Stabilization
- White's Road Playground
- Solar Projects
 - Utilities Complex
- Microsurfacing/Mill & Overlay

Estimated In-Progress Costs*

\$6,734,837

- Solar Projects
 - Borough Hall
- Hancock Street Rehabilitation
- Pennbrook Sanitary Sewer
- WWTP Fire and Security Upgrade

**as of 11/09/2020*

CAPITAL FUND

2021 Proposed Budget

Fund Name	Beginning Fund Balance*	2021 Revenues	2021 Expenses	Ending Fund Balance
Capital Reserve	\$10,358,092	\$6,168,570	\$6,168,706	\$10,357,956

**estimated*

2021 CAPITAL PROJECTS

2021 Proposed Budget

- Streetscape
- Radio System
- Park Improvements
- Roadway Improvements
- Fleet & Equipment
- Electric Infrastructure
- Treatment Plant Upgrades

\$6,168,706

ANNUAL OPERATING COSTS

2021 Proposed Budget

- Employee Cost **44%**
- Purchase of Electricity **25%**
- Debt Payments **7%**
- Allocated to Capital Reserve **9%**
- Other **15%**

\$35,467,350

EMPLOYEE COSTS

2021 Proposed Budget

- Salary
- Medical
- Pension
- Disability
- Worker's Compensation
- Taxes
- Life Insurance

\$16,483,281

EMPLOYEE BREAKDOWN

2021 Proposed Budget



Of these 126 full and part-time employees, 106 (**84%**) are members of one of three unions.

FUTURE BUDGETING

2021 Proposed Budget

To **preserve and maintain** our infrastructure for the benefit of current and future Lansdale residents, the 2021 budget incorporates capital funding through the year 2025 in the capital plan.

The 2021 operating budget will continue to provide high level services with **no tax increase** and **no increase** to utility rates.



Questions?

FURTHER INFORMATION

2021 Proposed Budget

Montgomery County Home Assessment
www.montcopa.org (Property Records)

Borough Budget and Presentation and
Capital Improvement Plan
www.lansdale.org

Real Estate Tax Calculation
Assessed value ÷ 1,000 x 5.5