



LANSDALE ECONOMIC DEVELOPMENT INCENTIVE PROGRAM

Qualifying new and existing businesses can receive:

- Discounts of 25% to 50% from land development and permit fees
- Monthly discounts of 5% to 10% from Borough
- Electric bills for periods of two to ten years

Incentive levels are tied to capital expenditures for new construction, renovations, fixtures or equipment and number of new or existing full-time employees working within Lansdale Borough.

Program goals include:

- Making Lansdale a competitive, long-term choice for business locations
- Creating employment and economic activity within the Borough
- Increasing Borough electric and tax revenue
- Encouragement of the adaptive reuse of commercial property
- Improving property values by value-added investments

Do the incentives benefit businesses already in Lansdale?

Yes! Provided that new capital investment is made after the date of the ordinance and the required employment levels are maintained during the incentive period.

What types of capital investment qualify?

New investments for facilities and equipment qualify. The EDI Ordinance defines facilities as commercial or industrial property such as a building, plant, or structure that is built, established, or installed in the Borough of Lansdale. The EDI Ordinance defines equipment as tangible property (other than land or buildings) of more or less durable nature including devices, computer hardware, machines, tools, and vehicles which is useful in carrying on the operations of a Business excluding: computer hardware used exclusively for word processing; consumable materials used in manufacturing or research or development; inventory of the Business; and products of the Business.

New Capital Investment in the Borough & Number of New or Existing Full-Time Employees During Incentive Period	Electric Rate Discount	Land Development & Building Permit Fee Discount
\$50,000 and at least 5 employees	5% for 2 years	25%
\$250,000 and at least 5 employees	5% for 3 years	25%
\$500,000 and at least 15 employees	5% for 4 years	25%
\$1,000,000 and at least 30 employees	5% for 5 years	50%
\$2,000,000 and at least 60 employees	7% for 7 years	50%
\$10,000,000 and at least 120 employees	10% for 10 years	50%